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Introducing The 2018 Davy EIS Fund

Dear Sir/Madam,

We are delighted to inform you that we have launched **The 2018 Davy EIS Fund (“the Fund”)** in conjunction with Davy and BDO. We are Ireland’s longest running and most experienced EIS Scheme Manager.

Fund Facts

- Opportunity for higher rate taxpayers to obtain **all-income tax relief up to 40%**, subject to terms and conditions
- The Fund will invest in a portfolio of indigenous Irish companies **with future growth potential**.
- Closing date for receipt of the completed Application Form together with a personal cheque/draft and AML documentation (as detailed in the prospectus) is **31 December 2018** or earlier in the event of excess demand.

Commission

BES Management DAC will pay a **3% commission** to appropriately authorised Investment Product Intermediaries who hold a valid appointment in writing with BES Management DAC on the introduction of any investor funds to The 2018 Davy EIS Fund.

A once-off fee of 3% of the original investment amount is payable by the investor at the time of subscription, in addition to the investment amount. This fee does not qualify for income tax relief.

Please note that your firm **cannot** offer investment advice to your clients on, or receive and transmit to us a client investment application form for an investment in The 2018 Davy EIS Fund unless your firm is appropriately authorised to advise on collective investment funds like The 2018 Davy EIS Fund, either as:

- an investment business firm under Section 10 or 26 of the Investment Intermediaries Act 1995; or
- a certified person who holds a valid certificate from an approved professional body; or
- a solicitor acting as an investment product intermediary under Section 2(7) of the Investment Intermediaries Act 1995,

and you/the firm hold a valid appointment in writing from BES Management DAC.

Prospective investors in **The 2018 Davy EIS Fund** should determine the suitability of the investment based on an assessment of their own personal circumstances, attitude to and capacity for investment risk. The investment may be suitable for investors who:

- do not need access to their investment for the term of the Fund, which will be at least four years from the date the Fund makes its investments;
- will be able to avail of income tax relief at the higher rate on the full investment amount, within the relevant limits and restrictions;
- are aware they may lose some or all of their investment; and
- can afford to lose some or all of their investment.

A complete list of the risks of investing in the Fund is set out in the enclosed Prospectus which is also available to download from our website, www.bes.ie.

If you have any queries or require additional copies of the Prospectus, please contact BDO on 01-4700455/besinfo@bes.ie or Davy on 1890-85 85 85. Alternatively, you can visit our website www.bes.ie.

Yours sincerely,



BES Management DAC

Encl.

WARNING:

If you invest in this product you may lose some or all of the money you invest.

The value of your investment may go down as well as up.

If you invest in this product you will not have any access to your money for at least four years from the date the Fund makes its investments.

Other risks and terms and conditions apply.

BES Management DAC. is regulated by the Central Bank of Ireland.

BES Management DAC. is a joint venture company owned by Davy and BDO. J&E Davy, trading as Davy, is regulated by the Central Bank of Ireland. Davy is a member of Euronext Dublin and the London Stock Exchange. BDO is authorised to carry on investment business in the Republic of Ireland by the Institute of Chartered Accountants in Ireland.

OFFER YOUR CLIENTS THE OPPORTUNITY TO
ACHIEVE UP TO 40%* INCOME TAX RELIEF

THE 2018 DAVY EIS FUND



BES Management DAC is regulated by the Central Bank of Ireland.
** An Investment in this Fund offers Qualifying Investors paying income tax at the higher rate, income tax relief of up to 40% of the Investment Amount in two tranches.*

ESTABLISHED IN 1995

www.bes.ie

IPI APPLICATION FORM TO BES MANAGEMENT DAC (FOR INVESTMENT INTERMEDIARIES AUTHORISED BY THE CENTRAL BANK)

Name of Firm

Date

Registered Address

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Correspondence Address (if different from the Registered Address)

.....

.....

.....

Telephone Number

Fax Number

Email Address.....

Number of Years in Operation

Legal status of firm: (please tick one of the following)

Individual

Partnership

Limited Company

Unlimited Company

Unincorporated entity

Other

If other, please specify

.....

Company Registration Number (if any)

Names of Partners/Directors/Principals

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How long has the firm been providing investment business services?

.....

Please list the product producers and insurance companies
with whom your firm holds a current investment product
intermediary appointment:

.....

.....

.....

1. Please indicate (by ticking the appropriate boxes) the current Central Bank authorisation of your firm

- Authorised under Section 10 of the Investment Intermediaries Act for
- Insurance policies
 - Collective investments
 - Listed shares and bonds
 - Tracker bonds
 - PRSAs

Or

- Deemed authorised under Section 26 of the Investment Intermediaries Act

2. Does your firm carry professional indemnity insurance cover for investment business services complying with the Central Bank's Prudential Requirements for Investment Intermediaries?

- Yes No

3. Has your firm ever had an investment product intermediary appointment cancelled by a product producer or insurance company?

- Yes No

(If yes, please provide details in the 'Other Information' box below)

Or

- Other
-

Have You, in Ireland or elsewhere, ever been:

- investigated about allegations of misconduct or malpractice in connection with Your professional activities which resulted in a formal complaint being proved but no disciplinary order being made?
 Yes No
- the subject of disciplinary procedures by a regulatory body or employer resulting in a finding against You?
 Yes No
- reprimanded, excluded, disciplined or publicly criticised by any regulatory body that You belong to or have belonged to?
 Yes No
- refused entry to or excluded from membership of any profession or vocation?
 Yes No
- reprimanded, warned about future conduct, disciplined, or publicly criticised by any regulatory body, or the subject of any officially appointed enquiry concerned with the regulation of a financial, professional or other business activity?
 Yes No
- the subject of a court order at the instigation of any regulatory body, or any officially appointed enquiry concerned with the regulation of a financial, professional or other business activity?
 Yes No
- Are You currently undergoing any investigation or disciplinary procedures in respect of issues that would give rise to any yes answers to questions?
 Yes No

Check list

Please return the following documents with your completed application form:

- Letter of authorisation from the Central Bank of Ireland, including Schedule
- List of directors (if a corporate entity)

Declaration

This declaration should be signed by the Managing Director, Managing Partner or Principal of the firm, as appropriate.

I/We on behalf of the firm declare that the information provided herein is complete and accurate in all respects and that the firm is in compliance with the terms of the Investment Intermediaries Act 1995, as amended, and the Insurance Acts. I/We on behalf of the firm request that BES Management DAC appoints the firm as an investment product intermediary for the receipt and transmission of orders for investment in the Davy EII Tax Relief Fund for the purposes of that Act.

Signature

Name (Block Capitals)

Position

Date



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49 Dawson Street
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E: davysselect@davy.ie
T: 01 614 9000
W: www.davy.ie

Beaux Lane House
Mercer Street Lower
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T: 01 470 0455
W: www.bdo.ie

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This Investment may not be suitable for all Investors. You should consult your tax advisor about the rules that apply in your individual circumstances prior to Investment. **WARNING:** This is a medium to long-term Investment and there is no early exit mechanism. The value of your Investment may go down as well as up. Investors can lose some or all of their amount invested. Other risks and terms & conditions